

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Michael Rosengaus

Board Attorney

Stuart Kaufman

Plan Administrator

Grisell Aedo



Board Members

Lesley Beutelus

Daniel Cruz

Carlos San Jose

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
JANUARY 17, 2023
1:30 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments – **Mr. Martinez commented about changing the March meeting from march 21st to March 14th. Mr. Beutelus also commented that this would be his last meeting due to him retiring at the end of the month.**

Robert W. Williams III, Chairman

Jonathan A. Martinez, Vice Chairman

Michael Rosengaus, Secretary

Daniel Cruz

Lesley Beutelus

Carlos San Jose

Stuart Kaufman, Board Attorney

Grisell Aedo, Clerk of the Board

Present

Present

Present

Present

Present

Present

Present

Present

Item 1

Reports to the Board:

A) CapTrust

Captrust proposed a new investment manager schedule for all investment managers to report to the board yearly rather than quarterly. No motion was made for this item.

Item 2

Retirement Division Administration:

- A) New Hires (None)
- B) Estimates Requested: 114 (Attached)
- C) Loans Requested: November 40; December 33
- D) Financial Reports (Attached)
- E) New Forms (Attached)

MOTION by Mr. Martinez seconded by Mr. San Jose, as follows:

"To approve all administrative items and to also add reports of deceased retirees onto administrative items for every meeting."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beautelus, and Martinez voting "Yes".

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Eduardo Salazar (Police)*
- B) Luis Salas (Police)
- C) Luis Garrido (Police)
- D) Manuel Perez (Construction & Maintenance)
- E) Frank Bujones (Fleet Maintenance)

*DROP

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Item 3A, Eduardo Salazar, Police, 3B, Luis Salas, Police, 3C, Luis Garrido, Police, 3D, Manuel Perez, Construction & Maintenance, 3E Frank Bujones, Fleet Maintenance."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beautelus, and Martinez voting "Yes".

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

A) Marcos Dias (Police)

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve Item 4A, Marcos Dias, Police."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 5

Application for Vested Retirement, pursuant to Section 70-239, case of:

A) Teresa Miyares (Purchasing)

MOTION by Mr. Martinez seconded by Mr. San Jose, as follows:

"To approve Item 5A, Teresa Miyares, Purchasing."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 6

Discussion on future benefit calculation. *-By Joe Griffin, Foster & Foster, Inc.*

Comments made by Mr. Griffin and Ms. Aedo. No motion was made.

Item 7

Discussion on possibly amending the loan policy *-By Elsa Jaramillo-Velez, Human Resources Director.*

MOTION by Mr. Martinez seconded by Mr. San Jose, as follows:

"To table Item 7."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 8

Discussion on Memorandum of Maintaining Internal Controls to Protect Against Fraud and Abuse. *-By Stuart Kaufman, Board Attorney.*

No motion was made.

Item 9

Discussion on Memorandum of Secures Act 2.0. *-By Stuart Kaufman, Board Attorney.*

No motion was made.

Item 10

Discussion on Tax Audit. *-By Stuart Kaufman, Board Attorney.*

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve for legal services from Robert Friedman."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 11

Charter Communications- Ratification of settlement. *-By Stuart Kaufman, Board Attorney.*

MOTION by Mr. Martinez seconded by Mr. Cruz, as follows:

"To approve settlement with Charter Communications."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 12

Oak Street Health- Ratification of suit. *-By Stuart Kaufman, Board Attorney.*

MOTION by Mr. Rosengaus seconded by Mr. Cruz, as follows:

"To approve suit with Oak Street Health."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beautelus, and Martinez voting "Yes".

Item 13

Battea- review and possible approval of contract for claims monitoring. *-By Stuart Kaufman, Board Attorney.*

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve contract for claims monitoring by Battea."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beautelus, and Martinez voting "Yes".

Item 14

Ratification of authorized signers for Retirement Truist Bank Account.

MOTION by Mr. Martinez seconded by Mr. Cruz, as follows:

"To approve for Michael Rosengaus, Board Secretary, to be an authorized signed for the Retirement Truist Bank Account."

MOTION carried a 5-0-0 vote with B. Williams, Martinez, San Jose, Beautelus, and Martinez voting "Yes". Rosengaus is not allowed to vote.

Item 15

Request to pay the following invoices from Klausner, Kaufman, Jensen & Levinson:

- A) For services rendered in November and December 2022 with amount of \$7,000.00
- B) Elton Dorsey (Police) disability case in the amount of \$455.00

MOTION by Mr. Martinez seconded by Mr. Rosengaus, as follows:

"To approve payment for the following invoices from Klausner, Kaufman, Jensen & Levinson for the following invoices 15A, services rendered in November and December 2022, \$7,000.00, 15B, Elton Dorsey, Police, Disability case, \$455.00."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 16

Approval of the following Retirement Board Minutes:

A) November 15, 2022

MOTION by Mr. Martinez seconded by Mr. San Jose, as follows:

"To approve Retirement Board Minutes if 16A, November 15, 2022."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Item 17

Discussion and possible approval of board members and staff wishing to attend the 2023 Koried Plan Sponsor Educational Institute at the Marriote Bechside Hotel in Key West, FL from January 17-20, 2023.

MOTION by Mr. Martinez seconded by Mr. Cruz, as follows:

"To approve of board members and staff wishing to attend the 2023 Koried Plan Sponsor Educational Institute at the Marriote Bechside Hotel in Key West, FL from January 17-20, 2023."

MOTION carried a 6-0-0 vote with B. Williams, Martinez, San Jose, Rosengaus, Beutelus, and Martinez voting "Yes".

Schedule the next regular Retirement Board meeting for Tuesday February 21, 2023, at 1:30 P.M., Council Chambers, 3rd Floor.

Retirement Board Agenda
January 17, 2023

New Business:

There being no further business, meeting adjourned at 2:20 P.M.

Input from Active and Retired Members

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.